

MOUNTAIN HOUSE COMMUNITY SERVICES DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2022

NOTE E – LONG-TERM LIABILITIES

The following is a summary of long-term liabilities at June 30, 2022:

|   | Maturity      | Interest Rates  | Principal Installments            | Date of Issue | Amount Authorized     | Outstanding June 30, 2022 |
|---|---------------|-----------------|-----------------------------------|---------------|-----------------------|---------------------------|
| <b><u>Governmental Activities Debt</u></b>  |               |                 |                                   |               |                       |                           |
| Pledged notes payable<br><i>(to acquire infrastructure from developers)</i>   | None          | Agreement based | Based on impact fee receipts      | Various       | \$ 132,401,349        | \$ 41,160,106             |
| Mountain House Financing Authority<br>2021 Lease Revenue Bonds<br><i>(to finance the cost of improvements to construct roads, streets and other transportation improvements and paydown pledged notes payable)</i>      | Oct 1<br>2051 | 4.00%           | \$845,000-\$2,765,000             | 2021          | 49,690,000            | 49,690,000                |
| Total Governmental Activities   |               |                 |                                   |               | <u>\$ 182,091,349</u> | <u>\$ 90,850,106</u>      |
| <b><u>Business-type Activities Debt</u></b>   |               |                 |                                   |               |                       |                           |
| Mountain House Financing Authority<br>Utility Systems Revenue<br>Bonds, Series 2020A<br><i>(to finance the cost of improvements to the water, wastewater, and storm drain system and paydown pledged notes payable)</i> | Dec 1<br>2055 | 4.00%           | \$1,065,000-\$6,780,000           | 2020          | \$ 91,325,000         | \$ 91,325,000             |
| Utility Systems Revenue<br>Bonds, Series 2020B<br><i>(to finance the cost of improvements to the water, wastewater, and storm drain system and paydown pledged notes payable)</i>                                       | Dec 1<br>2043 | 4.00%           | \$180,000-\$4,355,000             | 2020          | 37,300,000            | 37,300,000                |
| Utility Systems Revenue<br>Bonds, Series 2019A<br><i>(to finance the cost of improvements to the water, wastewater, and storm drain system and refund remaining Utility System Revenue Bonds, Series 2011 and 2007)</i> | Dec 1<br>2041 | 3.0% - 5.0%     | \$570,000-\$2,275,000             | 2019          | 25,185,000            | 25,185,000                |
| Utility Systems Revenue<br>Bonds, Series 2019B<br><i>(to finance the cost of improvements to the water, wastewater, and storm drain system and refund remaining Utility System Revenue Bonds, Series 2011 and 2007)</i> | Dec 1<br>2028 | 2.316% - 3.671% | \$255,000-\$1,065,000             | 2019          | 8,505,000             | 6,425,000                 |
| Pledged notes payable<br><i>(to acquire water, wastewater, and storm drain infrastructure and utilities)</i>  | None          | Agreement based | Based on utility revenue receipts | Various       | 194,268,479           | 44,105,767                |
| Total Business-type Activities  |               |                 |                                   |               | <u>\$ 356,583,479</u> | <u>\$ 204,340,767</u>     |